**Govt. College for Women Gurawara**

**Lesson Plan Session 2023-24**

Name of the Assistant/ Associate Professor………Niraj………….…………………….

Class and Section:……………… B.A(2nd semester)…….… …………..................

Subject:………………………………………………Economics………………………………

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| **Week** | **Topics** |
| 1 | Meaning of market, features of Market and types of Market |
| Perfect and imperfect competitive Market |
| Pure and perfect competition, price determination under perfect competitive Market |
| Equilibrium under perfect competitive Market, Short run equilibrium |
| Determination of long run equilibrium of the firm |
| Problem solving/solutions |
| 2 | Class test |
| Meaning of monopoly market, Short run equilibrium of the firm |
| Long run equilibrium of the monopoly firm, difference between monopoly and perfect competitive firm |
| Discriminating monopoly |
| Dumping: meaning and price and output determination under dumping |
| Supply cause of the firm in monopoly and degree of monopoly power |
| 3 | Class discussion and problem solutions |
| Meaning and characteristics of monopolistic completion, short run equilibrium in monopolistic competition |
| long run equilibrium in monopolistic competition |
| Excess capacity and non price competition, selling cost and production cost |
| Difference between perfect, monopoly and monopolistic competition |
| 4 | Class discussion and problem solutions |
| Meaning , characteristics and classification of monopoly, price and output determination under monopoly |
| Bertroind’s model and edge worth model, non collusive oligopoly |
| 5 | Price rigidity, collusive oligopoly |
| Class discussion and problem solutions |
| Class test |
| 6 | Meaning of market success ,market efficiency and how market works |
| market efficiency in perfectly competitive system |
| Market failure and sources, types of good services, |
| 7 | Excludable goods and market failure |
| Non-excludable goods and market failure, extarnalities and market failure |
| Extarnalities and coase theorem, high transaction costs |
| Public policy towards monopoly and competition |
| Class discussion and problem solutions |
| 8 | Class test |
| Meaning of factor pricing |
| Difference between product and factor pricing |
| Marginal productivity, MRP, VMPP |
| Cost of the factor: AFC,MFC,AFC and MFC curves |
| 9 | Theory of factor pricing: marginal productivity theory |
| Marginal productivity theory: point of view of an industry and firm |
| Criticism or limitations of the theory |
| Modern theory of factor pricing |
| Determination of factor price in a competitive industry |
| Class discussion and problem solutions |
| 10 | Class test |
| Meaning and types of Rent |
| Ricardian theory of rent |
| 11 | Quiz competition |
| Criticism of Ricardian theory of rent, conclusion |
| Modern theory of rent |
| Difference between both theories, rent and price |
| Quasi rent: meaning |
| Difference and relation between rent and quasi rent. |
| 12 | Meaning of interest, gross and net interest and their diff. |
| Classical theory of interest |
| Criticism of classical theory of interest |
| Lonable fund theory of interest, Criticism of Lonable fund theory of interest |
| Inter class Quiz Competition |
| 13 | Diff. and relation between Classical theory and Lonable fund theory of interest |
| Liquidity preference theory of interest |
| Solutions to problems |
| Class test |
| Concept of profit, gross and net profit |
| 14 | Economic pure profit |
| Accounting profit and economic profit, does profit enter into price? |
| Dynamic theory of profit innovation theory of profit |
| Theory of monopoly profits |
| Nature of profits |
| Justification of profit theory |
| 15 | Profit in a socialist economy |
| Aim of profit policy |
| Concept of breakeven point analysis |
| Methods of breakeven point analysis |
| Advantage and limitations of breakeven point analysis |

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**Lesson Plan Session 2023-24**

Name of the Assistant/ Associate Professor………Niraj………………………….…………………….

Class and Section:…………………………B.A(4th semester)……….………….… …………..................

Subject:………………………………………Macro Economics……………………………………………

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| **Week** | **Topics** |
| 1 | Money: Introduction, meaning and evaluation |
| Concept of new money, barter system, functions of money in modern economy |
| Concept of money supply, components of money supply, measure of money supply |
| Factor affecting money supply, money multiplier |
| 2 | How does money get into the economy |
| Solution to problems |
| Class test |
| Demand for money, classical , Neo- classical and modern views |
| Factors affecting the demand for money, three motives of demand for money |
| 3 | Liquidity trap, liquidity preference theory of interest |
| Solutions to problems |
| Class test |
| Value of money and price level, quantitative theory of money |
| Fisher equation |
| Cambridge equation |
| 4 | Criticism of Cambridge equation |
| Basic concept of credit creation |
| Process of credit creation |
| Credit system in multiple banking system, |
| Limitation of credit creation |
| 5 | Competitive banking and credit creation |
| Solution of problems and G.D |
| Meaning and objectives of monetary policy, parameters of monetary policy |
| 6 | Qualitative and Quantative credit control |
| Monetary policy and economic stabilization development |
| Monetary policy and economic development variation in rate of Interest and money supply |
| Transmission mechanism(monetary policy) |
| Solution of problems and G.D |
| 7 | Quiz competition |
| IS-LM curve meaning, Is curve and product market equilibrium |
| LM curve and product market equilibrium |
| Shift in LM curve, equilibrium in product and money market |
| Derivation of IS-LM curve from IS-LM Model |
| 8 | Solutions of problems |
| Class test |
| Concept of trade cycle, different phases of trade cycle, Causes of trade cycles |
| Multiplier- accelerator interaction and trade cycle theories |
| Criticism of samulson’s theory of trade cycles, Hicks theory of trade cycle |
| Solution to problems and group discussion |
| 9 | Class test |
| Acceleration theory of investment |
| Difference between accelerator and multiplier |
| 10 | Natural rate of growth, state of equilibrium, growth process |
| Interaction of G,Gw and Gn |
| Domar Model: Assumptions, Functional relations |
| Features, Importance and similarities between Harrod and Domar Models |
| Dissimilarities and criticisms of Harrod-domer model |
| Harrod-domer model in under-developed economics |
| 11 | Class test |
| Concept of international trade: meaning significance and factors affecting international trade |
| Advantages of international specialization and gains to exporter country |
| Gains to the importing country overall world |
| Inter class Quiz competition |
| 12 | Solutions to the problems and G.D |
| Measurement and distribution of the gains from trade |
| The gains from trade and the income distribution |
| Factors affecting gains from trade |
| Balance of payments: concept, current account, capital account |
| 13 | Balance of payments always Balancies |
| Causes of disequilibrium in balance of payment and impact |
| Measures to correct adverse BOP monetary measures |
| Non-monetary measures to correct the BOP |
| Solutions to problems |
| Class test |
| 14 | Concept of foreign exchange market, exchange rate, fixed exchange rate |
| Flexible rate of exchange, Merits and demerits |
| Equilibrium in rate of exchange: Demand for foreign exchange, supply of foreign exchange |
| Changes in the exchange rate : Increase in export price, Increase in import price |
| PPP theory of exchange rate |
| 15 | Criticism of PPP theory |
| BOP theory of exchange rate determination |
| Factors influencing the rate of exchange |
| Public finance- concept, nature. Public and private finance |

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**Lesson Plan Session 2023-24**

Name of the Assistant/ Associate Professor……Niraj……………………………….…………………….

Class and Section :…………………………B.A(6th semester)………….……………………..................

Subject:……… Development and International Economics…………………………………………

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| **Week** | **Topics** |
| 1 | International trade: meaning and basics, internal and international trade |
| Need for separate theory of international trade: argument in favour and against |
| Importance of International trade |
| Demerits of International trade |
| Concept of comparative cost, basics of International trade, absolute diff. in cost |
| 2 | Comparative and equal difference in cost |
| Criticism of comparative cost theory and modification in comparative cost theory |
| Heckscher –Ohlin theory: introduction, assumption and factor abundance |
| Physical criteria of scarcity and factor price equality |
| Superiority of Ohlin theory and criticism of the theory |
| 3 | Foreign exchange meaning, market exchange rate |
| Fixed and flexible exchange rate |
| Determination of Fixed and flexible exchange rate, factors influencing exchange rate |
| Mint parity theory of exchange rate |
| PPP theory of exchange rate |
| BOP or Modern theory |
| Devaluation : meaning and impact |
| 4 | Exchange rate policy in India |
| Foreign exchange management act(FEMA ) 1999 |
| Mean features and evaluation of FEMA |
| Fuller capital account convertibility(FCAC) and capital account convertibility(CAC) |
| Class test |
| Concept of free trade: meaning and argument in favour and against of free trade |
| 5 | Argument in favour and against of protection, methods of protection: tariff barriers |
| Non-tariff barriers and method of protection which is best |
| Rational of protection policy for less developed countries |
| Solution to problems |
| Terms of trade: meaning , types and principle of the reciprocal demand |

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| 6 | Types of ToT, commodity ToT, gross barter ToT and income ToT |
| Single factoral ToT, two factoral ToT, real cost ToT,utility ToT and factors affecting ToT |
| Class test |
| Exchange control: meaning and objective |
| Methods of Exchange control: unilateral methods |
| 7 | Bilateral methods and foreign exchange control in India |
| India’s foreign trade: volume and composition |
| Change in the composition of trade after 1991 |
| Direction of India’s foreign trade, features of volume, composition and direction in trade after 1991 |
| Trade reforms in India, EXIM policies |
| 8 | New export promotion policies, evaluations of new foreign trade policy 2004-2009 |
| New foreign trade policy of 2009-2014, problems of India’s international trade |
| Annual supplement 2011-2012 to the foreign trade policy 2009-2014 |
| 9 | Meaning and trends of BOP |
| Causes of unfavorable BOP |
| Measures to correct disequilibrium in the BOP |
| Measures for export promotion |
| Solution to the problems and group discussion |
| Report of Ranga Rajan committee on BOP and SEZ |
| 10 | Foreign trade multiplier: meaning, assumptions, MPI and API |
| Effect of increase in exports on income |
| Effect of increase in imports on income |
| Effect of changes in exports-imports on other countries, application of foreign trade multiplier on LDI |
| 11 | Significance of foreign trade multiplier and criticism |
| Class test |
| IMF : meaning, objectives, membership, organization and management |
| Capital of IMF and SDR |
| Merits and demerits of SDR and India |
| 12 | Main function of the IMF |
| Success and failures of IMF |
| Suggestions for reforms in the IMF and IMF and India |
| Intra class Quiz competition |
| World bank: establishment, membership, capital management and activities |
| 13 | Function of the world bank, success and failures of the world bank |
| India and the world bank |
| Class test |
| WTO meaning, GATT and WTO, preamble of WTO |
| Organizational structure : management bodies and objective WTO |
| 14 | Functions and scope of WTO, Dunkel draft |
| WTO : some agreements, implication of WTO for LDC |
| WTO and India, Limitations of the WTO |
| Class discussion |
| 15 | Origion of SAARC: Objective and principles of the SAARC |
| India’s role in SAARC |
| SARRC and South Asian preferential trade agreement |
| Class discussion |